

MORTGAGE ASSISTANCE DESIGNATION

1 WHEREAS, the California Housing Finance Agency (the "Agency")
 2 desires to enter into a program of financing assistance within
The City of Bell Gardens (the
 3 "Locality"); and

4 WHEREAS, as required by Sections 51304 and 51308 of the
 Health and Safety Code, the Agency finds that:

- 5 ● It is an area (1) where deterioration has not progressed
 6 to the stage where there is a substantial number of
 residential structures which do not conform to rehabili-
 7 tation standards, or (2) where a program of concentrated
 code enforcement has been conducted previously.
- 8 ● There is a recent history of mortgage deficiency in the
 area.
- 9 ● Agency activity in the area is likely to prevent or arrest
 deterioration in the area.
- 10 ● Agency activity in the area is economically feasible.
- 11 ● Agency activity in the area will inure primarily to the
 benefit of persons and families of low and moderate income.
- 12 ● The area was selected by the legislative body, after an
 approved citizen participation process which meets the
 13 legislative requirements.
- 14 ● The local agency in which the area is located has given
 substantial assurances acceptable to the Agency that it
 will provide those supporting neighborhood public improve-
 15 ments and services determined appropriate by the Agency;
 and

16 WHEREAS, the Locality has given evidence of compliance with
 17 California Environmental Qualities Act, and the Agency has re-
 viewed submitted documents and found them to be adequate; and

18 WHEREAS, the local agency has agreed that all contracts let
 for management, construction, or rehabilitation shall be open to
 19 all regardless of race, sex, marital status, color, religion,
 national origin, or ancestry, and pursuant to an approved affirma-
 20 tive action program.

21 NOW, THEREFORE, BE IT RESOLVED the Agency hereby designates
The City of Bell Gardens a Mortgage
 22 Assistance Area, for a period of one year, commencing with the
 execution of an agreement between the locality and the Agency;
 23 such execution to take place no more than 90 days from this date;
 and Agency staff is authorized to file a Notice of Determination
 24 or other material that may be required.

25 I hereby certify that this is a true and correct copy of Resolution
 79- 49 adopted at a duly constituted meeting of the Board of
 26 Directors of the California Housing Finance Agency held on

July 17, 1979.

27 Attest:

Stuart Honse
 Secretary